

Isis Angels Network Application Guide



As a result of government legislation, the Isis Angels Network is no longer allowed to send business plans to potential investors unless the recipient is an “investment professional” or is a “high net worth individual” or a “sophisticated investor”. These terms are defined by the Financial Services and Markets Act 2000 (“FSMA”) as shown below and each must be appropriately documented.

Category	Criteria	Requirement
Investment Professional	An individual who is an authorised or exempt person under the FSMA or who is employed by an authorised or exempt organisation under the FSMA	Signature of FSMA Declaration
High Net Worth Individual	Annual income > £100k or assets > £250k (excluding family home)	Signature of annual FSMA statement and certification by accountant or employer
Sophisticated Investor	Sufficient experience in dealing with certain kinds of investments to understand risks involved	Signature of annual FSMA statement and certification by a Financial Services Authority (FSA) regulated organisation

We naturally wish to send you investment opportunities and we have therefore made provision for each category to obtain the required documentation.

If you are an “investment professional” please complete and sign Part A of the application form and return to the Isis Angels Network.

If you feel you fall into either the “high net worth individual” or “sophisticated investor” bracket please complete and sign Part B of the application form. We have made arrangements with Richardsons Chartered Accountants to help you obtain the necessary certification. There is of course no requirement for you to use Richardsons, as your current accountant or broker can also advise you on obtaining certification.

For those investing in their own name, we need a copy of the certificate before we can send out investment proposals. If you wish to use Richardsons, please complete the letter provided and send to Richardsons; they will then contact you to request the information necessary for them to issue the certificate, which with your consent, they will copy to Isis.

An application form is provided for you to complete and return to the address below. If you are an individual investor, please remember to enclose a copy of your certificate when returning the application form to IAN.

The Isis Angels Network is not a regulated body under the terms of the FSMA. The government legislation is designed to protect investors. We support the principle but, like you I imagine, regret the paperwork involved.

Dr Tim Cook
Director, Isis Angels Network

Isis Angels Network

Ewert House, Ewert Place, Summertown, Oxford OX2 7SG

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Isis Angels Network Application Form

Name: _____

Address: _____

Phone: _____ Mobile: _____

Fax: _____ E-mail: _____

Cash Investments

Technology Areas of Interest		Funds Available	
Engineering/IT	<input type="checkbox"/>	First Tranche	£ <input type="text"/>
Chemistry	<input type="checkbox"/>	Total	£ <input type="text"/>
Biotechnology	<input type="checkbox"/>		
Plant Science	<input type="checkbox"/>		
Other:	<input type="checkbox"/>		
Previous Angel Investments (Optional)			
Company	Date	Amount	Comments

Time Investment

Available Time (days per week): _____

Technology Areas		Discipline	
Engineering/IT	<input type="checkbox"/>	General Management	<input type="checkbox"/>
Chemistry	<input type="checkbox"/>	Finance	<input type="checkbox"/>
Biotechnology	<input type="checkbox"/>	Sales/marketing	<input type="checkbox"/>
Plant Science	<input type="checkbox"/>	Production	<input type="checkbox"/>
Other (specify below)	<input type="checkbox"/>	Development	<input type="checkbox"/>
		Other (specify below)	<input type="checkbox"/>

Any other relevant information: _____

University Director's Register

From time to time the University nominates a non-executive director to the board of a spin-out company. If you would like to be added to the register please indicate here and the University will contact you.

Please consider me as a potential University Director.

Data Protection

The information that you provide on this application form will be stored and processed by Isis Innovation Limited ("Isis"). Isis will only use the information for the purposes of the Isis Angels Network. The information may be used for direct marketing, including distribution of promotional materials by mail or other means and telephone or face to face marketing or canvassing.

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Declaration

I apply for membership of the Isis Angels Network (IAN) for 12 months from today's date. I undertake not to use for my own benefit or to disclose to anyone else any information which is supplied to me through the Network unless it first gives its consent in writing. I recognise that information supplied through the Network is confidential, and that failure to maintain confidentiality in the information may prejudice patent protection and/or lead to substantial financial loss.

Note

If you are an institutional investor (eg venture capital firm), please complete Part A and return to IAN.

If you are an individual investor, please complete Part B and return to IAN with the appropriate certificate.

Part A – Institutional Investors

I am an investment professional

I make this statement so that I, on behalf of _____
(*please insert company name*), am able to receive promotions which are exempt from the restrictions on financial promotion in the Financial Services and Markets Act 2000. I accept, on behalf of the Company named in this application, that the contents of promotions and other material I receive may not have been approved by an authorised person and thus their content may not be subject to the controls which would apply if the promotion was made or approved by an authorised person. I am aware that it is open for me to seek advice from such an authorised person.

Signed: _____ Date: _____

Part B – Individual Investors

(Note: You must provide an appropriate certificate if applying for IAN membership as an individual investor. Please include a copy of your certificate when returning this form to Isis.)

I am a certified 'high net worth individual'

I make this statement so that I am able to receive promotions which are exempt from the restriction on financial promotion in section 21 of the Financial Services and Markets Act 2000. The exemption relates to certified high net worth individuals and I declare that I qualify as such. I accept that the content of promotions and other material I receive may not have been approved by a person who has been authorised under that Act and that their content may not therefore be subject to controls which would apply if the promotion were made or approved by an authorised person. I am aware that it is open to me to seek advice from someone who is authorised under the Act and who specialise in advising on this kind of investment.

Signed: _____ Date: _____

I am a certified 'sophisticated' investor

I make this statement so that I am able to receive promotions which are exempt from the restrictions on financial promotion in the Financial Services and Markets Act 2000. The exemption relates to certified sophisticated investors and I declare that I qualify as such in relation to cash investments in return for shares, options and warrants in high risk early-stage technology, research and development businesses and all other types of businesses which may or may not carry high degrees of risk. Such businesses may be Limited Companies registered in the United Kingdom or elsewhere overseas and Limited Liability Partnerships. I accept that the contents of promotions and other material that I receive may not have been approved by an authorised person and that their content may not therefore be subject to controls which would apply if the promotion were made or approved by an authorised person. I am aware that it is open to me to seek advice from someone who specialises in advising on this kind of investment.

Signed: _____ Date: _____